The Inglewood Redevelopment Agency of the City of Inglewood, California held a regular meeting on August 31, 2004, in the Council Chambers in City Hall of said City.

Chairman Dorn called the meeting to order at the hour of 8:03p.m. The Secretary announced the presence of a quorum as follows:

Present: Chairman Dorn, Members Price, Dunlap, and Franklin;

Absent: Member Morales.

<u>MINUTES</u>. It was moved by Chairman Dorn and seconded by Member Franklin that the minutes of the meetings held August 10, 2004, and August 17, 2004 be approved as recorded. The motion was carried by the following roll call vote:

Ayes: Members Price, Franklin and Chairman Dorn;

Noes: None;

Not Voting: Member Dunlap; Absent: Member Morales.

115 <u>RESOLUTION NO.R- 04-10 ADOPTED – BUDGET FOR FISCAL YEAR 2004-2005.</u> It was moved by Chairman Dorn and seconded by Member Franklin that Resolution No. R-04-10, entitled:

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF INGLEWOOD, APPROVING AND ADOPTING A BUDGET FOR FISCAL YEAR 2004-2005 AND TRANSMITTING THE BUDGET TO THE INGLEWOOD CITY COUNCIL

be adopted. The motion was carried by the following roll call vote:

Ayes: Members Price, Franklin and Chairman Dorn;

Noes: Member Dunlap; Absent: Member Morales.

There being no further business to be presented, Mayor/Chairman Dorn declared the meeting adjourned at the hour of 8:06 p.m.

| | | | Secretary |
|---------------|--------|--------|-----------|
| Approved this | day of | , 2004 | |
| Chairman | | _ | |