The Inglewood Redevelopment Agency of the City of Inglewood, California held a regular meeting on Tuesday, May 8, 2007 in the Council Chambers in City Hall of said City.

Chairman Dorn called the meeting to order at the hour of 8:28 p.m. The Secretary announced the presence of a quorum as follows:

Present: Chairman Dorn, Members Giardina, Dunlap, Morales and Franklin;

Absent: None.

132.6 CLOSED SESSION – ACQUISITION AND REDEVELOPMENT OF THE PROPERTIES LOCATED AT 101, 115 AND 125 NORTH MARKET STREET. Closed session - Confidential - Real Property Negotiator Meeting; Real Property Negotiations, Government Code Section 54956.8: Acquisition and redevelopment of the properties located at 101, 115 and 125 North Market Street (APN 4021-008-007, 4021-008-005, 4021-008-006); Parties: Inglewood Redevelopment Agency and Sperry Van Ness Commercial Real Estate Advisors; Negotiator for the Agency: Jeff Muir, Acting Executive Director.

No final action taken.

AGREEMENT NO. R-07-07 APPROVED – KEYSER MARSTON ASSOCIATES, INC. Staff report dated May 8, 2007 was presented recommending approval of a one-year agreement with Keyser Marston Associates, Inc., (KMA) for economic consulting services.

It was moved by Member Franklin and seconded by Member Morales that the Redevelopment Agency does hereby agreement in an amount not to exceed \$90,000 to Keyser Marston Associates, Inc. The motion was carried by the following roll call vote:

Ayes: Chariman Dorn, Members Giardina, Dunlap, Morales and Franklin;

Noes: None.

131 <u>AGREEMENT NO. R-07-08 APPROVED – BTI APPRAISAL SERVICES.</u> Staff report date May 8, 2007 was presented and recommending approval of a one-year agreement with BTI Appraisal Services for real property appraisal services.

It was moved by Member Morales and seconded by Member Franklin that the Redevelopment Agency does hereby 1) Approve an agreement in an amount not to exceed \$60,000 to BTI Appraisal Services. The motion was carried by the following roll call vote:

Ayes: Chairman Dorn, Members Giardina, Dunlap, Morales and Franklin;

Noes: None.

219 <u>MONTHLY TREASURER'S REPORT.</u> Staff report dated May 08, 2007 was presented submitting the Redevelopment Agency Treasurer's Report for the month ending March 31, 2007.

Chairman Dorn ordered the above listed received and filed.

There being no further business to be presented, Chairman Dorn declared the meeting adjourned at the hour of 8:32 p.m.

Approved this	day of	, 2007	
Chairman			