The Inglewood Redevelopment Agency of the City of Inglewood, California held a regular meeting on Tuesday, October 23, 2007 in the Council Chambers in City Hall of said City.

Chairman Dorn called the Redevelopment Agency into joint session at the hour of 6:11 p.m. The Secretary announced the presence of a quorum as follows:

Present: Chairman Dorn, Members Tabor and Franklin;

Absent: Member Morales.

134 <u>PUBLIC COMMENTS REGARDING CLOSED SESSION ITEMS ONLY.</u>
Mayor/Chairman Dorn inquired if there were any persons present who wished to address the City Council/Redevelopment Agency on any closed session items.

Michael Koper spoke concerning CSR-1, Closed Session - Confidential - Real Property/Negotiator Meeting; Real Property Negotiations, Government Code Section 54956.8: Closed session regarding Real Property Negotiations for the Disposition and Redevelopment of the properties located at 11305 South Prairie Avenue and 11221 York Avenue (Parcels 4035-028-900-903) Parties: Inglewood Redevelopment Agency and KP Properties; Negotiator for the City: Jerry Givens, Acting Executive Director; Under Negotiations: Price, Terms and Conditions.

Willie Agee spoke concerning CS-2, Closed Session - Personnel Exception - Government Code Section 54957; Selection of City Administrator.

Johnny Ingram spoke concerning CSR-1, Closed Session - Confidential - Real Property/Negotiator Meeting; Real Property Negotiations, Government Code Section 54956.8: Closed session regarding Real Property Negotiations for the Disposition and Redevelopment of the properties located at 11305 South Prairie Avenue and 11221 York Avenue (Parcels 4035-028-900-903) Parties: Inglewood Redevelopment Agency and KP Properties; Negotiator for the City: Jerry Givens, Acting Executive Director; Under Negotiations: Price, Terms and Conditions and CS-2, Closed Session - Personnel Exception - Government Code Section 54957; Selection of City Administrator.

Michael Benbow spoke concerning CS-2, Closed Session - Personnel Exception - Government Code Section 54957; Selection of City Administrator.

Mayor/Chairman Dorn recessed the City Council/Redevelopment Agency at the hour of 6:21 p.m.

Mayor Dorn called the Redevelopment Agency and the Finance Authority into joint session with the City Council at the hour of 7:44 p.m.

RESOLUTION NOS. 07-113, R-07-03 & F-07-01 ADOPTED – ISSUANCE OF MERGED REDEVELOPMENT PROJECT SUBORDINANE LIEN TAX ALLOCATION REFUNDING BONDS, SERIES 2007A; LEGAL DOCUMENTS NOT APPROVED; ADDITONAL ACTIONS IN CONNECTION WITH BOND ISSUANCE NOT AUTHORIZED. Staff report dated October 23, 2007 was presented recommending the adoption of resolutions approving the issuance of Merged Redevelopment Project Subordinate Lien Tax Allocation Refunding Bonds, Series 2007A, approval of certain legal documents in substantially final form for the 2007A Bonds; and authorizing certain other actions in connection therewith.

It was moved by Council Member Franklin and seconded by Mayor Dorn that 1) Resolution No. R-07-03 entitled:

AUTHORIZING THE ISSUANCE OF ITS MERGED REDEVELOPMENT PROJECT SUBORDINATE LIEN TAX ALLOCATION BONDS, SERIES 2007A; APPROVING A FORM OF FIRST SUPPLEMENT TO INDENTURE; A FORM OF CONTRACT OF PURCHASE; A FORM OF OFFICIAL STATEMENT; AND A FORM OF CONTINUING DISCLOSURE AGREEMENT; MAKING CERTAIN DETERMINATIONS RELATING THERETO; AND AUTHORIZING CERTAIN OTHER ACTION IN CONNECTION THEREWITH

and 2) Resolution No. 07-113 entitled;

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF INGLEWOOD APPROVING THE FINANCING AND REFINANCING OF CERTRAIN REDEVELOPMENT ACTIVITIES IN CONNECTION WITH THE MERGED PROJECT AREA

and 3) Resolution No. F-07-01 entitled;

A RESOLUTION OF THE CITY OF INGLEWOOD PUBLIC FINANCING AUTHORITY AUTHORIZING THE EXECUTION AND DELIVERY OF A PURCHASE CONTRACT BY AND AMONG THE INGLEWOOD REDEVELOPMENT AGENCY, THE CITY OF INGLEWOOD PUBLIC FINANCING AUTHORITY AND THE UNDERWRITER NAMED THEREIN AND ACTION RELATED THERETO

be adopted. The motion was carried by the following roll call vote:

Ayes: Council Members/Members Tabor, Franklin and Mayor/Chairman Dorn;

Noes: Council Member/Member Dunlap; Absent: Council Member/Member Morales.

It was consensus of the Council Members/Members and Chairman/Mayor that item number 2 and 3 be continued to November 6, 2007 at the hour of 2 p.m.

Chairman Dorn recessed the Redevelopment Agency and the Finance Authority at the hour of 8:06 p.m.

Chairman Dorn reconvened the Redevelopment Agency at the hour of 8:09 p.m.

132.6 CLOSED SESSION – REAL PROPERTY NEGOTIATIONS FOR THE DISPOSITION AND REDEVELOPMENT OF PROPERTIES LOCATED AT 11305 SOUTH PRAIRIE AVENUE AND 11221 YORK AVENUE. Closed session – Confidential – Real Property/Negotiations, Government Code Section 54956.8: Closed session regarding Real Property Negotiations for the Disposition and Redevelopment of the properties located at 11305 South Prairie Avenue and 11221 York Avenue (Parcels 4035-028-900-903) Parties: Inglewood Redevelopment Agency and KP Properties; Negotiator for the City: Jerry Givens, Acting Executive Director; Under Negotiations: Price, Terms and Conditions.

It was moved by Member Franklin and seconded by Chairman Dorn that the Redevelopment Agency does hereby place an RFP on the agenda for November 6, 2007. The motion was carried by the following roll call vote:

Ayes: Members Tabor, Dunlap, Franklin and Chairman Dorn;

Noes: None;

Absent: Member Morales.

Chairman Dorn recessed the Redevelopment Agency at the hour of 8:10 p.m.

Chairman Dorn reconvened the Redevelopment Agency at the hour of 8:13 p.m. with all members present except Member Dunlap and Morales.

<u>MINUTES.</u> It was moved by Member Franklin and seconded by Member Tabor that the minutes of the meetings held on September 18, 2007, September 21, 2007 and October 9, 2007 be approved as recorded. The motion was carried by the following roll call vote:

Ayes: Members Tabor, Franklin and Chairman Dorn;

Noes: None;

Absent: Members Dunlap and Morales.

AGREEMENT NO. 07-XX APPROVED – TITLE SERVICES WITH FIRST AMERICAN TITLE COMPANY OF LOS ANGELES. Staff report dated October 23, 2007 was presented recommending approval of a six-month agreement for title services with First American Title Company of Los Angeles (FATCOLA).

It was moved by Member Franklin and seconded by Mayor Dorn that the Redevelopment Agency does hereby approve a six-month agreement for title services in the amount of \$150,000. The motion was carried by the following roll call vote:

Ayes: Members Tabor, Franklin and Chairman Dorn;

Noes: None;

Absent: Members Dunlap and Morales.

219 <u>MONTHLY TREASURER'S REPORT.</u> Staff report dated October 23, 2007 was presented submitting the Redevelopment Agency Treasurer's Report for the month ending August 31, 2007.

Chairman Dorn ordered the above listed report received and filed.

There being no further business to be presented, Chairman Dorn declared the meeting adjourned at the hour of 8:14 p.m.

Secretary

Approved this	day of	, 2007
Chairman		