The City Council of the City of Inglewood, California held a special meeting on Friday, June 29, 2012 in the Council Chambers in City Hall of said City.

Mayor Butts called the meeting to order at the hour of 9:15 a.m. The City Clerk announced the presence of a quorum as follows:

Present: Mayor Butts, Council Members Stevens, Dunlap, Morales and

Franklin;

Absent: None.

City officials and personnel present for closed session were:

Yvonne Horton City Clerk
Artie Fields City Manager
Cal Saunders City Attorney

134 <u>PUBLIC COMMENTS REGARDING CLOSED SESSION ITEMS ONLY.</u> Mayor Butts inquired if there were any persons present who wish to address the City Council on any closed session items.

There was no response.

Mayor Butts recessed the City Council at the hour of 9:15 a.m. for closed session item CS-1.

Following the Pledge of Allegiance to the flag of our Country, Mayor Butts called the meeting to order at the hour of 9:48 a.m.

City officials and personnel present were:

Yvonne Horton City Clerk
Artie Fields City Manager
Cal Saunders City Attorney

Mayor Butts recessed the City Council to go back into Closed Session at the hour of 9:49 a.m.

Mayor Butts reconvened the City Council at the hour of 10:21 a.m.

134 <u>PUBLIC COMMENTS - AGENDA ITEMS.</u> Mayor Butts inquired if there were any persons present who wish to address the City Council on any item on the agenda.

There was no response.

Mayor Butts called the City of Inglewood as Successor Agency/Housing Authority into joint session with the City Council at the hour of 10:22 a.m.

142.9 **PAYMENTS OF WARRANTS AND BILLS.** It was moved by Council Member/Member Franklin and seconded by Council Member/Member Morales that the demands presented to the City Council dated June 28, 2012 in the amount of \$3,661,901.99 are hereby allowed and the City Clerk/Secretary is hereby authorized to certify upon said registers that said demands are so approved. The motion was carried by the following roll call vote:

Ayes: Council Members/Members Stevens, Morales, Franklin and Mayor/Chairman

Butts;

Noes: Council Member/Member Dunlap.

June 29, 2012

Mayor/Chairman Butts recessed the City of Inglewood as Successor Agency/Housing Authority at the hour of 10:22 a.m.

RESOLUTION NO. 12-103 – ADOPTED INSTRUCTION TO AN INDEMNIFICATION OF U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE.

Staff report dated June 29, 2012 was presented recommending adoption of a resolution approving instruction to an indemnification of U.S. Bank National Association, as trustee, in connection with the proposed issuance of Lease Revenue Refunding Bonds.

It was moved by Council Member Franklin and seconded by Council Member Morales that Resolution No. 12-103 entitled:

A RESOLUTION OF THE CITY COUNCIL OF CITY OF INGLEWOOD APPROVING INSTRUCTION TO AND INDEMNIFICATION OF U.S. BANK NATIONAL ASSOCIATION AS TRUSTEE, IN CONNECTION WITH THE PROPOSED ISSUANCE OF LEASE REVENUE REFUNDING BONDS

be adopted. The motion was carried by the following roll call vote:

Ayes: Council Members Stevens, Dunlap, Morales, Franklin and Mayor Butts;

Noes: None.

Mayor Butts recessed the City Council and called the Finance Agency to order at the hour of 10:23 a.m.

Mayor Butts reconvened the City Council meeting at the hour of 10:24 a.m.

132.6 <u>CLOSED SESSION – CIVIC CENTER BOND REFINANCING ISSUES.</u> Closed session - Confidential - Attorney/Client Privileged; Potential Litigation, Government Code Section 54956.9(b)(1): Civic Center Bond Refinancing Issues.

Discussion held; No final action taken.

134 <u>PUBLIC REMARKS.</u> Mayor Butts inquired if there were any persons present who wish to address the City Council on any matter connected with City business not elsewhere considered on the agenda.

There was no response.

There being no further business to be presented, Mayor Butts declared the meeting adjourned at the hour of 10:25 a.m.

	Yvonne Horton, City Clerk
Approved this 31 st day of July, 2012	
James T. Butts, Jr., Mayor	