The Inglewood Housing Authority of the City of Inglewood, California held a special meeting on Tuesday, August 23, 2011 in the Council Chambers in City Hall of said City.

Chairman Butts called the City Council and Redevelopment Agency into joint session with the Housing Authority at the hour of 7:19 p.m. The Acting Secretary announced the presence of a quorum as follows:

Present: Chairman/Mayor Butts, Members/Council Members Stevens,

Dunlap, Morales and Franklin;

Absent: None.

142.9 **PAYMENTS OF WARRANTS AND BILLS.** It was moved by Member/Council Member Morales and seconded by Member/Council Member Franklin that the demands presented to the Housing Authority, City Council and Redevelopment Agency dated August 18, 2011 in the amount of \$1,534,987.13 are hereby allowed and the City Clerk/Secretary is hereby authorized to certify upon said registers that said demands are so approved. The motion was carried by the following roll call vote:

Ayes: Members/Council Members Stevens, Morales, Franklin and

Chairman/Mayor Butts;

Noes: Member/Council Member Dunlap.

Chairman/Mayor Butts recessed the Redevelopment Agency and Housing Authority at the hour of 7:20 p.m.

Chairman Butts called the City Council/Housing Authority Redevelopment Agency and Finance Authority into joint session with the Housing Authority at the hour of 7:38 p.m.

219 <u>INVESTMENT POLICY AND BROKER/DEALER QUESTIONNAIRE</u>

<u>APPROVED AND ADOPTED.</u> Staff report dated August 23, 2011 was presented recommending approval and adoption of an Investment Policy and Broker/Dealer questionnaire.

It was moved by Chairman/Mayor Butts and seconded by Member/Council Member Morales that the Housing Authority Finance Authority/Redevelopment Agency and City Council does hereby approve the Investment Policy to be referred back to the City Attorney for review and additional by resolution create an investment committee consisting of the City Treasurer, two (2) Council Members, City Manager, Finance Director and Financial Advisory, for the purpose of clarifying the roles of the City Controller, Finance Director and City Treasurer as it pertains to the City Charter, Municipal Code and Government Code, and take the work done by the City Treasurer and use as a predicate to do an analysis and comparative analysis to other policies. The motion was carried by the following roll call vote:

Ayes: Member/Council Members Dunlap, Morales, Franklin and

Chairman/Mayor Butts; and

Not voting Member/Council Member Stevens.

Mayor/Chairman Butts recessed the Redevelopment Agency/Housing Authority and Public Finance Authority at the hour of 7:40 p.m.

Chairman Butts reconvened the Housing Authority at the hour of 7:53 p.m.

MINUTES. It was moved by Member Franklin and seconded by Member Morales that the minutes of the meeting held June 28, 2011 and July 12, 2011 be approved as recorded. The motion was carried by the following roll call vote:

Ayes: Members Stevens, Dunlap, Morales, Franklin and Chairman Butts;

Noes: None.

219 <u>MONTHLY TREASURER'S REPORT.</u> Staff report dated August 23, 2011 was presented, submitting the Monthly Treasurer's Report for the month ending March 31, 2011.

Chairman Butts ordered the report received and filed.

219 <u>MONTHLY TREASURER'S REPORT.</u> Staff report dated August 23, 2011 was presented, submitting the Monthly Treasurer's Report for the month ending April 30, 2011.

Chairman Butts ordered the report received and filed.

There being no further business to be presented, Chairman Butts declared the meeting adjourned at the hour of 7:54 p.m.

	Yvonne Horton, Secretary
Approved this <u>1st</u> day of <u>November</u> , 2011	
Chairman James T. Butts, Jr.	