The Inglewood Housing Authority of the City of Inglewood, California held a special meeting on Tuesday, March 6, 2012, in the Council Chambers in City Hall of said City.

Chairman Butts called the City Council/City of Inglewood as Successor Agency into joint session with the Housing Authority at the hour of 7:07 p.m. The Secretary/City Clerk announced the presence of a quorum as follows:

Present: Chairman/Mayor Butts, Members/Council Members Stevens,

Dunlap, Morales and Franklin;

Absent: None.

PAYMENTS OF WARRANTS AND BILLS – APPROVED WITH THE EXCEPTION OF WARRANT NO. 514456 ON REGISTRAR DATED MARCH 1, 2012. It was moved by Member/Council Member Morales and seconded by Member/Council Member Franklin that the demands presented to the e City Council/City of Inglewood Successor Agency/Housing Authority dated February 28, 2012 in the amount of \$1,027,306.12, March 1, 2012 in the amount of \$3,268,617.32 and March 1, 2012 in the amount of \$152,265.00 with the exception of Warrant No. 514456 are hereby approved and the City Clerk is hereby authorized to certify upon said registers that said demands are so approved. The motion was carried by the following roll call vote:

Ayes: Council Members Morales, Franklin and Mayor Butts;

Noes: Council Member Dunlap and Stevens.

131.8 RESOLUTION NO. 12-27/H-12-04 ADOPTED – WRITE OFF OF THE CITY OF INGLEWOOD AND THE INGLEWOOD HOUSING AUTHORITY DEFICIT FOR FISCAL YEARS 2004-2005 THROUGH 2009-2010. Staff report dated March 6, 2012 was presented recommending adoption of a resolution approving a write-off of the City of Inglewood and the Inglewood Housing Authority deficit for fiscal years 2004-2005 through 2009-2010 in the amount of \$5,240,325 to comply with findings of the fiscal year end September 30, 2010, Independent Public Accountant Audit Report and Full Management Review as required by the Federal Department of Housing and Urban Development.

It was moved by Council Member/Member Franklin and seconded by Council Member/Member Morales that Resolution No. 12-27/H-12-04 entitled:

A RESOLUTION OF THE CITY COUNCIL AND HOUSING AUTHORITY OF THE CITY OF INGLEWOOD, CALIFORNIA APPROVING A WRITE OFF THE CITY OF INGLEWOOD AND CITY OF INGLEWOOD HOUSING AUTHORITY DEFICIT FOR FY 2004/2005 THROUGH 2009/2010 IN THE AMOUNT OF \$5,240.325 TO COMPLY WITH FISCAL YEAR END SEPTEMBER 30, 2010, INDEPENDENT PUBLIC ACCOUNTANT AUDIT REPORT AND THE FULL MANAGEMENT REVIEW AS REQUIRED BY THE FEDERAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

be adopted. The motion was carried by the following roll call vote:

Ayes: Council Members Dunlap, Morales, Franklin and Mayor Butts;

Noes: Council Member Stevens.

There being no further business to be presented, Chairman Butts declared the meeting adjourned at the hour of 7:09 p.m.

Yvonne Horton, Secretary

Approved this <u>20<sup>th</sup></u> day of <u>March</u>, 2012

James T. Butts, Jr., Chairman

## March 6, 2012