Inglewood, California
April 27, 2010

The Inglewood Redevelopment Agency of the City of Inglewood, California held a special meeting on Tuesday, April 27, 2010 in the Council Chambers in City Hall of said City.

Chairman Pro Tempore Franklin called the meeting to order at the hour of 10:29 p.m. The Secretary announced the presence of a quorum as follows:

Present: Chairman Pro Tempore Franklin, Members Morales and Tabor; and:
Absent: Member Dunlap.

MINUTES. It was moved by Member Tabor and seconded by Member Franklin that the minutes of the meetings held February 23, 2010 be approved as recorded. The motion was carried by the following roll call vote:
Ayes: Vice Chairman Tabor, Member Morales and Chairman Pro Tempore Franklin;
Noes: None; and
Absent: Member Dunlap

131 **AGREEMENT NO. 10-10 APPROVED – TIERRA WEST ADVISORS TO PROVIDE ECONOMIC CONSULTANT SERVICES.** Staff report dated April 27, 2010 was presented recommending approval of Amendment No. 1 to Agreement R-09-27 with Tierra West Advisors to provide economic consultant services extending the term of the agreement for an additional two-years.

It was moved by Vice Chairman Tabor and seconded by Chairman Pro Tempore Franklin that the Redevelopment Agency does hereby approve Agreement No. 10-10 in the amount of $80,000. The motion was carried by the following roll call vote:
Ayes: Vice Chairman Tabor, Member Morales and Chairman Pro Tempore Franklin;
Noes: None; and
Absent: Member Dunlap.

131 **AGREEMENT NO. 10-11 APPROVED – KEYSER MARSTON ASSOCIATES, INC., TO PROVIDE ECONOMIC CONSULTING SERVICES.** Staff report dated April 27, 2010 was presented recommending approval of Amendment No. 1 to Agreement R-09-28 with Keyser Marston Associates, Inc., to provide economic consulting services extending the term of the agreement for an additional two-years.

It was moved by Member Morales and seconded by Chairman Pro Tempore Franklin that the Redevelopment Agency does hereby approve Agreement No. 10-11 in the amount of $90,000. The motion was carried by the following roll call vote:
Ayes: Vice Chairman Tabor, Member Morales and Chairman Pro Tempore Franklin;
Noes: None; and
Absent: Member Dunlap.

131 **RESOLUTION NO. R-10-07 APPROVED; AGREEMENT NO. 10-12 APPROVED – PROPERTY LOCATED AT 139 NORTH MARKET STREET.** Staff report dated April 27, 2010 was presented recommending adoption of a resolution amending the 2009-2010 fiscal year Agency Budget to allocate funds in the amount of $675,000 for the acquisition of the real property located at 139 North Market Street and approval of an acquisition agreement.

It was moved by Member Morales and seconded by Chairman Pro Tempore Franklin that 1) Resolution No. R-10-07 entitled:

RESOLUTION OF THE INGLEWOOD REDEVELOPMENT AGENCY AMENDING ITS BUDGET FOR FISCAL YEAR 2009-2010 AND ALLOCATING FUNDING FOR THE ACQUISITION OF THE BUILDING LOCATED AT 139 NORTH MARKET STREET

be adopted; 2) Agreement No. 10-12 be approved; and 3) Grant deed for said property be accepted. The motion was carried by the following roll call vote:
Ayes: Vice Chairman Tabor, Member Morales and Chairman Pro Tempore Franklin;
Noes: None; and
Absent: Member Dunlap.

131 **ADDITIONAL DEAL TERMS TO BE INCLUDED IN THE EXCLUSIVE RIGHT TO NEGOTIATE AGREEMENT BETWEEN IMPERIAL PARTNERS AND THE INGLEWOOD REDEVELOPMENT AGENCY FOR THE DEVELOPMENT OF THE INGLEWOOD PROMENADE - PULLED.**

This item was pulled from the agenda and tabled until April 30, 2010 at the hour of 10:00 a.m.

219 **MONTHLY TREASURER'S REPORT – RECEIVED AND FILED.** Staff report dated April 27, 2010 was presented submitting the Redevelopment Agency Treasurer's Report for the month ending January 31, 2010.

Chairman Pro Tempore Franklin ordered the above listed report received and filed.

There being no further business to be presented, Chairman Pro Tempore Franklin declared the meeting adjourned at the hour of 10:33p.m.

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Secretary

Approved this 15th day of June, 2010

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Chairman Pro Tempore