The Inglewood Redevelopment Agency of the City of Inglewood, California held a special meeting on May 18, 2004, in the Council Chambers in City Hall of said City.

Mayor Dorn called the Redevelopment Agency into joint session with the City Council at the hour of 5:05 p.m. The Secretary announced the presence of a quorum as follows:

Present: Chairman Dorn, Members Price, Dunlap, Morales and Franklin;

Absent: None.

134 <u>PUBLIC COMMENTS REGARDING CLOSED SESSION ITEMS ONLY.</u>
Mayor/Chairman Dorn inquired if there were any persons present who wished to address the City Council on any closed session items.

There was no response.

Mayor/Chairman Dorn declared the City Council/Redevelopment Agency recessed at the hour of 5:06 p.m. for closed session.

Chairman Dorn again called the meeting to order at the hour of 7:42 p.m. with all members present except Member Morales.

132.6 CLOSED SESSION - REQUEST TO TERMINATE THE REPLACEMENT HOUSING AGREEMENT WITH THE HARDY STREET, LLC AND AUTHORIZING STAFF TO NEGOTIATE THE ACQUISITION OF 708 HARDY STREET FOR THE DEVELOPMENT OF SIX SINGLE-FAMILY ATTACHED HOUSING UNITS. Closed session - Confidential - Real Property/Negotiator Meeting; Government Code Section 54956.8; request to terminate the Replacement Housing Agreement (RHA) with The Hardy Street, LLC and consider the acquisition of 708 Hardy Street for the development of six (6) single-family attached housing units.

It was moved by Chairman Dorn and seconded by Member Franklin that the Redevelopment Agency does hereby terminate the Replacement Agreement with The Hardy Street, LLC. The motion was carried by the following roll call vote:

Ayes: Members Price, Dunlap, Franklin and Chairman Dorn;

Noes: None:

Absent: Member Morales.

It was moved by Chairman Dorn and seconded by Member Franklin that the request to consider the acquisition of 708 Hardy Street for the development of six single family attached housing units be denied. The motion was carried by the following roll call vote:

Ayes: Members Price, Dunlap, Franklin and Chairman Dorn;

Noes: None;

Absent: Member Morales.

Chairman Dorn declared the meeting recessed at the hour of 7:44 p.m.

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Chairman Dorn again called the meeting to order at the hour of 8:17 p.m. with all members present.

<u>MINUTES</u>. It was moved by Member Price and seconded by Member Franklin that the minutes of the meeting held May 11, 2004 be approved as recorded. The motion was carried by the following roll call vote:

Ayes: Members Price, Dunlap, Morales, Franklin and Chairman Dorn;

Noes: None.

131 <u>AGREEMENT NO. R-04-17 APPROVED – COSTCO WHOLESALE CORPORATION</u>
Staff report dated May 18, 2004 was presented recommending approval of a Reciprocal

Access Easement Agreement with Costco Wholesale Corporation.

It was moved by Member Franklin and Seconded by Member Morales that Agreement No. R-04-17 be approved. The motion was carried by the following roll call vote:

Ayes: Members Price, Dunlap, Morales, Franklin and Chairman Dorn;

Noes: None.

219 <u>MONTHLY TREASURER'S REPORT.</u> Staff report dated May 18, 2004 was presented submitting the Redevelopment Agency Treasurer's Report for the month ending March 31, 2004.

Chairman Dorn ordered the above listed received and filed.

Chairman Dorn declared the meeting recessed at the hour of 8:18 p.m.

Mayor Dorn called the Redevelopment Agency into joint session with the City Council at the hour of 9:16 p.m. with all members present.

JOINT PUBLIC HEARING SET – APPROVAL AND EXECUTION OF A DISPOSITION AND 1DEVELOPMENT AGREEMENT BETWEEN THE INGLEWOOD REDEVELOPMENT AGENCY AND HCL INGLEWOOD VILLAGE, LLC. Staff report dated May 18, 2004 was presented recommending a joint public hearing be set to consider the approval and execution of a Disposition and Development Agreement between the Inglewood Redevelopment Agency and the HCL Inglewood Village, LLC.

Mayor/Chairman Dorn ordered the matter set for joint public hearing on June 8, 2004 at 7:00 p.m.

There being no further business to be presented, Chairman Dorn declared the meeting adjourned at the hour of 9:12 p.m.

Secretary

| Approved this | day of | , 2004 |
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| Chairman | | <u> </u> |